

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
123 mn	▲ 0.15%	640 mn	▲ 0.28%	53 mn	▲ 0.19%	69 mn	▲ 0.37%	378 mn	▲ 0.30%
171,402.0	248.84	103,762.7	285.67	50,998.57	96.59	244,665.1	899.44	67,290.93	203.90

Market Summary

The stock market on Tuesday remained volatile throughout the day and concluded the session in the green zone amid lower investors participation. The Benchmark KSE-100 index made an intra-day high and low at 171,680.73 (527.57 points) and 170,866.93 (-286.23 points) respectively while closed at 171,402.08 by gaining 248.92 points. PKR in today's interbank appreciated by Rs 0.0486 against USD and closed at Rs 277.2228. The value of shares traded during the day was Rs 18.440 billion. Market capitalization stood at around Rs19.040 trillion. Overall, trading volumes for the day decreased to 640 million shares compared with Monday's tally of 691 million. TISL was the volume leader with 133.2 million shares, losing Rs0.09 to close at Rs4.91. It was followed by MDTL with 72.7 million shares, losing Rs0.93 to close at Rs8.67 and WTLNC with 48.6 million shares, losing Rs0.02 to close at Rs1.

Volume Leaders ('000)

TISL	133,189
MDTL	72,720
WTLNC	48,572
SPSL	36,504
CNERGY	29,034
FNEL	26,144
PRL	23,877
PIBTL	18,031
MLCF	13,077
FCSC	12,155

Gainers (PKR)

ESBLNC	10.29	1.00
SPAC1	18.76	1.71
ASTL	19.32	1.76
DFSM	14.39	1.31
QUICE	32.98	3.00
SARC	100.82	9.17
DMC	173.10	15.70
ASHT	40.26	3.66
HIRATNC	6.05	0.55
FPJM	29.93	2.72

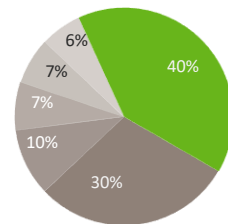
Losers (PKR)

BUXL	-619.46	
ASTM	-13.00	117.67
CLVL	-4.22	38.00
ELCM	-33.30	304.88
MDTL	-0.93	8.67
PRWM	-5.81	57.25
PIM	-4.56	46.69
BAPL	-3.94	42.80
FECM	-1.51	18.09
GRYL	-1.52	19.86

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	-12.23
Broker Proprietary Trading	-0.68
Companies	1.30
Individuals	0.35
Insurance Companies	12.76
Mutual Funds	-4.30
NBFC	0.33
Other Organization	1.30
Gross	0.00

FIPI (USD'mn)

Foreign Corporates	0.00
Foreign Individual	0.00
Overseas Pakistani	0.27
Gross	1.17

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.05	-0.03	-	-	0.84	0.01	-	-0.03	0.04	0.03	0.81
	Broker Proprietary Trading	-0.34	-0.25	0.04	0.03	0.10	-0.05	0.09	-0.27	0.00	-0.02	-0.69
	Companies	0.08	-0.10	0.02	-0.01	0.03	0.02	0.00	0.15	0.10	1.01	1.30
	Individuals	1.19	0.55	-0.01	-0.31	-0.96	0.36	-0.20	-0.10	-0.13	-0.04	0.36
	Insurance Companies	0.25	0.06	0.03	0.00	-0.09	-0.08	0.07	-0.00	-0.00	0.08	0.32
	Mutual Funds	-1.19	-0.43	-0.22	-0.07	-0.14	-0.11	-0.20	-0.07	-0.03	-1.04	-3.51
	NBFC	-0.00	0.00	-	0.33	-0.00	0.00	-	-	-	0.00	0.33
	Other Organization	0.04	0.01	0.00	-0.00	0.01	0.00	0.01	0.04	-0.00	-0.19	-0.08
	LIPI Total	-0.03	-0.19	-0.14	-0.03	-0.23	0.16	-0.22	-0.28	-0.03	-0.19	-1.17

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-0.03	0.05	0.14	0.03	0.29	-	0.09	-0.09	-	0.41	0.90
	Foreign Individual	-	-	-	-	-	-	-	-	-	-	-
	Overseas Pakistani	0.06	0.13	-0.00	-0.00	-0.06	-0.16	0.13	0.37	0.03	-0.23	0.27
	Total	0.03	0.19	0.14	0.03	0.23	-0.16	0.22	0.28	0.03	0.19	1.17

Source: NCCPL

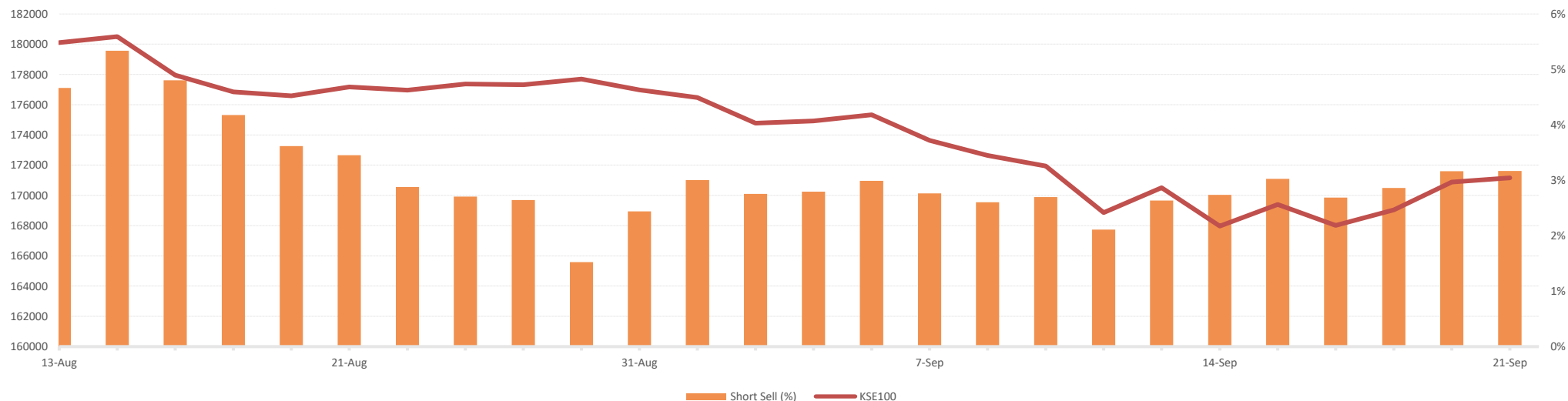


INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	15/Sep/26	SOYASUP	Danish Elahi	Substantial Shareholder	-	185,271	36.75	-185,271	-6,808,710
2	21/Sep/26	EFUG	Saifuddin N. Zoomkawala	Non-Executive Director	-	76,000	0.00	-76,000	-
3	21/Sep/26	MEBL	Shahzad Abdullah	Executive	-	23,334	550.68	-23,334	-12,849,567

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Monday, September 21, 2026

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
ATRL-SEP	170	43.39%	0.40%	165	3.0% ▲
PIAHCLA-SEP	3,899	32.48%	2.06%	3,986	2.2% ▼
MDTL-SEP	2,369	29.37%	1.89%	2,591	8.6% ▼
PRL-SEP	3,358	23.61%	1.48%	3,161	6.2% ▲
NRL-SEP	329	20.34%	1.25%	278	18.5% ▲
PTC-SEP	708	11.27%	0.12%	744	4.7% ▼
MLCF-SEP	735	5.66%	0.16%	1,164	36.8% ▼
PPL-SEP	443	4.72%	0.07%	460	3.7% ▼
CENERGY-SEP	4,563	4.64%	0.33%	6,028	24.3% ▼
KEL-SEP	3,524	4.44%	0.13%	3,565	1.2% ▼

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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